



Renewal Land Company March 2006 Update

Sales...

We are getting closer to the sales date for Siskin Lane properties. Although we encountered a brief, unforeseen delay in getting all of our government approvals, we continue to move closer to obtaining all of the necessary final approvals for Siskin Lane. Our current goal for having properties on the market is **MID-LATE APRIL, 2006**. We will continue to advise everyone if that target changes for any reason.

The FINAL map of Siskin Lane is now available on our website. All lot boundaries and trails on the property have been legally surveyed and are well-flagged on the site. Please feel free to come and visit Siskin Lane and explore the trail network.

Prices for individual lots will be released with our disclosure statement when we are legally able to sell properties. Until then, we are only able to give a range of anticipated prices.

Just a reminder...

We will be releasing a disclosure statement, including prices for all listed lots, prior to accepting offers. The disclosure statement will contain **FINAL, LEGAL** versions of all the information about Siskin Lane, and corresponding maps. Any information you read prior to getting the official disclosure statement is **DRAFT** only and may have changed, so make sure you read the entire disclosure statement carefully! All final information, including the disclosure statement, will be available on RLC's website, through Discovery Islands Realty or by contacting RLC directly.

You are **legally required** to read the entire disclosure statement and make sure you understand it **before** you can make an offer on one of the properties. The disclosure statement for Siskin Lane will be publicly available 5-7 days before sales begin, in order to give interested buyers time to review all of the information.

We strongly recommend that interested buyers get pre-approved for financing as soon as possible. You do not have to wait until lots are on the market to arrange financing. RLC may be able to offer financial assistance on a very limited basis to some buyers who intend to live full-time at Siskin Lane. Please contact RLC directly to discuss options if you have limited finances. RLC will review each case individually and is not obligated to offer any form of financial assistance to anyone.

Contact Laurel Brewster at laurel@220cambie.com or (604) 669-6447 if you have any questions.